CITY OF WEST LIBERTY ORDINANCE NUMBER 62402-01

An Ordinance Establishing Rate of Compensation for the West Liberty General Fund from West Liberty Water and Sewer Revenue

Whereas the City of West Liberty General Fund provides office space, office personnel and assistance with all daily functions to the City of West Liberty Water and Sewer Departments.

Whereas the City of West Liberty General Fund provides this assistance in order to operate and maintain an efficient Water and Sewer System for the City of West Liberty.

Whereas the City of West Liberty finds it necessary to set a rate of compensation from the West Liberty Water and Sewer Revenue for the services provided by the West Liberty General Fund.

SECTION 1:

The City Council of the City of West Liberty finds that the West Liberty General Fund shall be entitled to ten percent (10%) of the monthly revenue of the West Liberty Water and Sewer Revenue to be paid monthly for the providing of these services.

SECTION 2:

The City of West Liberty General Fund shall oversee the payment of this monthly compensation and furthermore shall find it necessary to insure that all Water and Sewer financial obligations are met before the ten percent (10%) shall be paid to the General Fund.

This ordinance shall take effect immediately after publication.

First Reading 06-03-2002

Second Reading 06-24-2002

Signed By: Robert Nickell Attested By: Sally Barker